

Dear Commission Members,

I have attached a revised revenue/income statement for your discussion on Thursday night. You will note that the proposal to reconstruct the basketball court is now listed as a project to be funded by the Fort Williams Park Capital Fund. I had proposed this as part of our Capital Stewardship Plan in September of 2015 with the hope that it would be funded by the general fund. The Town Manger has proposed that this be funded by the Fort Williams Park Capital Fund, if approved by the Town Council.

We are early in the budget process, but this proposed project could be a part of the recommendation of the ad hoc committee working on the available facilities in the community for tennis and pickleball. Certain maintenance-related projects in the Park have been funded by the general fund in the past. Our ability to continue this practice is going to be challenged this year with an unanticipated reduction in the annual State school funding subsidy for FY 2017.

As an aside, bids were opened on Thursday, February 18th for the Cliff Walk Railing Project. Given the amount of low (and only) bid, we are able to install 88' (instead of 70') of railing at the northerly entrance to the Cliff Walk and stay within the \$12,000 that was budgeted. The contract has been awarded to Main Line Fence and the work will be complete by June 1st.

No new bids were received for the two available food concession sites, but we may get some interest as we get closer to Spring.

Regards,

Bob